

**STATE OF UTAH
WASTEWATER PROJECT ASSISTANCE PROGRAM
INTENDED USE PLAN
FEDERAL FISCAL YEAR 2012**

I. INTRODUCTION

As required under Sections 606(c) and 610(b) of the Clean Water Act, the State of Utah has agreed to prepare an Intended Use Plan (IUP) for Federal Fiscal Year 2012. The IUP has two purposes. First, the IUP identifies the intended uses of the State Revolving Fund (SRF) and describes how these uses support SRF goals. The IUP also identifies the intended uses of the Utah Wastewater Loan Program (UWLP). Second, the IUP facilitates the negotiation process for the federal SRF Capitalization Grant agreement and the schedule of payments.

All data within the 2012 IUP is a projection of funding for the listed projects. It is subject to public comment and review. Ultimately, the Utah Water Quality Board will determine loan amounts and financing terms as projects are authorized.

The Department of Environmental Quality – Division of Water Quality will use an amount equal to four percent (4%) of the SRF Capitalization Grant award and a Loan Origination Fee equal to 1% of the principal loan amount for costs incurred for program administration. The Division of Water Quality estimates that \$180,030 will be collected from Loan Origination Fees by the end of Fiscal Year 2012 and available for use during Fiscal Year 2013.

The Department of Environmental Quality – Division of Water Quality anticipates its full measure of sales tax dollars, which is \$3,587,500 per year. Utah Wastewater Loan Program funds will be used to meet the twenty-percent state match requirement for the federal Capitalization Grant.

Projects financed through the State Revolving Fund may receive funding from the following sources: (a) SRF Capitalization Grants; (b) SRF loan repayments; and (c) State match funds. Occasionally, a SRF-eligible project will be financed through the Utah Wastewater Loan Program. If this occurs, the project may be removed from the SRF project list. If an SRF-eligible project does not proceed, this Intended Use Plan includes any project listed on the FFY 2012 Project Priority List. The Intended Use Plan is also extended to any unanticipated projects that may be added to the FFY 2012 Project Priority List as they are presented to the Water Quality Board. Projects will be considered according to priority and readiness to proceed. For further details regarding SRF projects and funding, please refer to Table 1.

II. LIST OF SRF PROJECTS

The State of Utah divides eligible SRF projects into three categories: loans closed with remaining

draws, authorized loans, and anticipated loans. Loans closed with remaining draws are projects that have a binding commitment and are currently under construction. Authorized loans are projects that have been authorized by the Water Quality Board, but do not have a binding commitment. Anticipated loans are projects that plan to seek funding from the Water Quality Board. As of October 1, 2012, the following projects are being considered for funding through the State Revolving Fund:

Loans Closed w/Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Remaining Draw</u>
Division of Wildlife Resources	Non-Point Source	\$ 19,853
Kearns Improvement District	New Collectors	825,000
Mona City	Adv. Treatment/New Collectors	3,063,000
Orem City	Advanced Treatment	981,000
Salt Lake County	Non-Point Source	80,794
Snyderville Basin WRD	Non-Point Source	14,896
South Valley WRF	Non-Point Source	805,000
	<i>Total Remaining Draws</i>	<u>\$5,789,543</u>

Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Coalville City	Adv. Treatment/New Collectors	\$1,650,000
Elwood Town	New Collectors/New Interceptors	1,560,000
Granger-Hunter Improvement District	Major Sewer Rehabilitation	6,202,000
Kearns Improvement District Phase III	New Collectors	7,615,000
Santaquin Town	Advanced Treatment	6,934,000
	<i>Total Authorized Loans</i>	<u>\$23,961,000</u>

Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Murray City	Major Sewer Rehabilitation	<u>\$2,626,000</u>
	<i>Total Anticipated Loans</i>	<u>\$2,626,000</u>
	TOTAL SRF Projects	<u>\$32,376,543</u>

III. LIST OF FEDERAL HARDSHIP GRANTS

The State of Utah provides hardship grants to entities that may not otherwise afford to complete a wastewater project. The Water Quality Board may consider authorizing a hardship grant when the estimated annual cost of sewer service exceeds 1.4% of the median adjusted gross household income (MAGI). Projects eligible for Federal Hardship Grant funds have been divided into two categories: authorized grants and anticipated grants. Authorized grants are projects with authorization from the

Water Quality Board as well as hardship grant projects currently under construction. As of October 1, 2012, the following projects have executed agreements to received Federal Hardship Grant funds:

Authorized Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
Coalville City	Construction	\$3,092,000
Elwood Town	Construction	2,132,000
Willard City	Construction	101,000
	<i>Total Authorized Grants</i>	<u>\$5,325,000</u>

Anticipated Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
None at this time		
	<i>Total Authorized Grants</i>	<u>\$ 0</u>
	TOTAL Federal Hardship Grants	<u>\$5,325,000</u>

IV. LIST OF UTAH WASTEWATER LOAN PROGRAM PROJECTS

The State of Utah is considering the following list of eligible projects for Utah Wastewater Loan Program (UWLP) Funds:

Loans Closed w/Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Remaining Draw</u>
None at this time		\$ 0
	<i>Total Remaining Draws</i>	<u>\$ 0</u>

Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Ephraim City	Secondary Treatment	\$2,091,000
	<i>Total Authorized Loans</i>	<u>\$2,091,000</u>

Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
None at this time		\$ 0
	<i>Total Anticipated Loans</i>	<u>\$ 0</u>
	TOTAL UWLP Projects	<u>\$2,091,000</u>

V. LIST OF STATE HARDSHIP GRANTS

The State of Utah has the following list of eligible projects for State Hardship Grant Funds:

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
Big Water	Construction Grant	\$1,166,000
Coalville City	Planning Advance	25,000
Duchesne County	Planning Grant	22,000
Green River	Planning Advance	23,000
Long Valley Sewer Improvement District	Planning Advance	27,000
Manti City	Planning Advance	20,000
Mona City	Construction Grant	1,400,000
Perry-Willard WWTP	Construction Grant	373,000
DEQ – Economic Study of Nutrients	Non-Point Source	313,586
DEQ – Nutrient Reduction Benefit Study	Non-Point Source	75,115
DEQ – Willard Spur Study	Non-Point Source	1,287,774
Div. of Wildlife Resources – Sevier River	Non-Point Source	26,349
Gunnison Irrigation Company	Non-Point Source	727,400
Jordan Valley Water Conservancy Dist.	Non-Point Source	150,000
2009 Non-Point Source Allocation	Non-Point Source	135,813
2010 Non-Point Source Allocation	Non-Point Source	278,808
2011 Non-Point Source Allocation	Non-Point Source	324,108
2012 Non-Point Source Allocation	Non-Point Source	982,393
2013 Non-Point Source Allocation	Non-Point Source	<u>1,000,000</u>
	TOTAL State Hardship Grants	<u>\$8,357,347</u>

VI. SHORT AND LONG TERM GOALS

Short-Term Goals for the SRF Program

- 1. To authorize funding for projects listed in this Intended Use Plan by assisting communities during facility planning and throughout the application and award process.*
- 2. To secure funding through the federal EPA Capitalization Grant for wastewater treatment projects.*
- 3. To partner with other granting agencies in order to sufficiently fund unusually large projects.*

In order to meet the EPA Order, the Department of Environmental Quality – Division of Water Quality chooses to use the one-page worksheet through the Clean Benefits Reporting database. Furthermore, the State of Utah agrees to complete the one-page worksheet for all binding commitments in the quarter that they are made.

During FFY 2012, the State of Utah intends to provide extended financing of up to 30 years for Elwood Town. As of October 1, 2012, the Utah Water Quality Board has provided extended financing agreements to seven SRF recipients: Bear Lake SSD, Nibley City, Fairview City, Hooper City, Richmond City, Stockton Town, and Mona City. The Division of Water Quality estimates that the long term impact of extended financing on the SRF program is less than a 1% revolving level reduction over 60 years. This estimate does not include any adjustment for inflation.

The Utah Water Quality Board provides financial assistance to communities based on an "affordable" sewer bill of no more than 1.4% of the community's median adjusted gross income (MAGI). This calculation establishes a threshold to the loan amount that a community may qualify for, even at a 0% interest rate. However, in cases of extreme hardship, the maximum affordable loan amount may not provide sufficient capital to cover project costs. Therefore, the Board would have to provide a hardship grant to make the community's project feasible. Extended-term financing can increase the loan amount that a community qualifies for under the 1.4% MAGI rule. The extended terms also benefit the SRF program by replacing an award of grant dollars with additional loan repayments, albeit in years 21-30.

Long-Term Goals of the State Revolving Fund

- 1. To finance water quality construction projects by providing a permanent funding source which supplements a community's own resources and/or other funding sources.*
- 2. To distribute SRF funds to the most environmentally needy projects by evaluating and prioritizing water quality construction needs and environmental needs for proposed projects throughout the state.*
- 3. To provide sufficient and affordable project funding, which supports EPA's Sustainability Policy, for water quality construction projects by evaluating the economic and environmental needs of a community as well as the use and perpetuity of the SRF.*
- 4. To assist a community receiving SRF financing throughout construction and beyond.*

To address needs for adequate wastewater infrastructure and facilities, the Utah Water Quality Board recognizes that a community must be sized for future growth. The Board should be satisfied that proper and adequate planning has been performed to avoid fostering the environmental and quality of life problems associated with sprawl.

VII. ACTIVITIES & OUTCOMES

Anticipated Activities¹:

1. Finance six (6) projects to protect and improve water quality through an integrated planning and priority system.

2. Finance two (2) projects to upgrade wastewater treatment plants operating at the secondary treatment level.
3. Finance two (2) projects for major sewer rehabilitation.
4. Finance three (3) projects for new collectors and new interceptor sewer systems.

Anticipated Outcomes²:

1. Complete two (2) projects financed for new collectors and new interceptor sewer systems.
2. Complete two (2) projects financed for advanced treatment.
3. Complete three (3) projects financed for non-point source activities.

Note¹

Cost Categories from Table 1 "Authorized Loans" and "Anticipated Loans" were used.

Note²

Cost Categories from Table 1 "Loans Closed w/ Remaining Draws" were used.

VIII. SUPPORTING INFORMATION FOR SRF ACTIVITIES

For convenience, Table 1 and Table 2 have been attached to the FFY 2012 Intended Use Plan in order to provide additional information regarding anticipated SRF activities. As identified previously, the State of Utah intends to use an amount equal to 4% of the federal Capitalization Grant award and Loan Origination Fees equal to 1% of the principal loan amount for administrative support.

As determined by the Utah Water Quality Board, SRF loan recipients may be charged a hardship grant assessment in lieu of interest. Upon collection, the hardship grant assessment will be placed into the Federal Hardship Grant Fund. If a hardship grant assessment is derived from a loan funded directly by EPA Capitalization Grant loans (1st Round), the assessment shall be used for purposes identified in 40 CFR Part 31.25. If a hardship grant assessment is derived from a loan funded by SRF loan repayments (2nd Round), the assessment may be used to provide grants to communities for projects that are economically unfeasible without grant assistance.

IX. ASSURANCES AND SPECIFIC PROPOSALS

The State of Utah has assured compliance with the following sections of the law in the State/EPA Operating Agreement, Section XVI, Scope and Roles. In addition, the State has developed specific implementation rules of those assurances in the Utah Administrative Code, R-317-102, Utah Wastewater State Revolving Fund (SRF) Program.

Section 602(a)-Environmental Reviews

Section 602(b)(3)-Certify binding commitments within one year*
Section 602(b)(4)-Certify expeditious and timely expenditures
Section 602(b)(5)-First use for enforceable requirements

The Department of Environmental Quality – Division of Water Quality will fulfill the state match requirement of 20% with monies from the Utah Wastewater Loan Program subaccount. These funds are comprised of Utah Wastewater Program loan repayments and sales tax revenue.

*Binding commitments are defined as the date of loan closing.

X. CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

Utah has met "first use" requirements of Section 602(b)(5).

SRF funds will be distributed using the method, criteria, and eligible activities that are outlined in Section R-317-101 & 102 of the Utah Administrative Code. The methods and criteria provide affordable assistance as well as maximum benefit to the long-term viability of the fund.

XI. PROPOSED SRF PAYMENTS SCHEDULE

If the dollar amount of projects in the FFY 2012 Intended Use Plan exceeds the actual amount of funds available during the planning period, one of the following may occur:

1. Projects which are listed may not be funded.
2. Projects may be funded using available credit enhancement techniques.
3. Projects may need to be delayed until funds are available.

Cash draws from the EPA Capitalization Grant will be drawn as a federal share of 82.76% and a state match share of 17.24%. Please refer to Table 2 for the proposed cash draw and payment schedule.

XII. ADDITIONAL SUBSIDIZATION

The 2012 Capitalization Grant may require that a percentage of assistance provided is in the form of additional subsidies. The State of Utah will meet this objective by providing principal forgiveness to projects that are ready to proceed and meet requirements for principal forgiveness.

XIII. GREEN INFRASTRUCTURE

The 2012 Capitalization Grant may require that a percentage of the funds be utilized for water or energy efficiency, green infrastructure, or other environmentally innovative activities. The State of Utah will meet this objective by funding, in whole or in part, projects that are ready to proceed and meet green infrastructure requirements.

UTAH STATE REVOLVING FUND - INTENDED USE PLAN 2012														
Recipient Name	State Project Number	Binding Commit.	Const Start	Const End	Type	Assistance Amount	Interest	Hardship Grant Assessment	Loan Period	Beginning Repayment Date	Type of Project	Cost Categ.	MBE/WBE	Discharge Permit #
Loans Closed w/ Remaining Draws														
Division of Wildlife Resources	179	Feb-10	Nov-09	Dec-11	L	540,788	0.00%		N/A	N/A	212	NPS	YES	N/A
Kearns Improvement District	174	Dec-09	Jul-09	Jun-12	L	5,025,000	0.00%		20 yrs	May-12	212	IV(a)	YES	N/A
Mona City	166	Oct-10	Nov-10	Jan-11	L	7,350,000	0.00%		30 yrs		212	II & IV(a)	YES	N/A
Orem City	172	Feb-10	Feb-10	Feb-12	L	11,889,000	0.00%		20 yrs	Feb-12	212	II	YES	UT0020915
Salt Lake County	183	Aug-09	Oct-09	Jan-11	L	484,200	0.00%		N/A	N/A	212	NPS	YES	N/A
Snyderville Basin	181	Aug-09	Jul-10	Apr-12	L	300,000	0.00%		N/A	N/A	212	NPS	YES	N/A
South Valley WRF	162	Apr-08	Apr-08	Oct-16	L	22,110,000		2.30%	20 yrs	Aug-10	212	NPS	NO	UT0024384
Authorized Loans														
Coalville City	189	Jan-13	Jan-13	Jun-14	L	1,650,000	0.00%		20 yrs	Jun-15	212	II & IV(a)	NO	N/A
Elwood Town	168	Oct-11	Oct-11	Dec-12	L	1,560,000	0.00%		30 yrs	Dec-13	212	IV(a) & IV (b)	YES	N/A
Granger-Hunter Improvement District	193	Feb-12	Feb-12	Mar-13	L	6,202,000		2.50%	20 yrs	Mar-14	212	III(b)	YES	N/A
Kearns Improvement District	192	Dec-11	Jan-12	Jun-14	L	7,615,000	3.00%		20 yrs	Jun-15	212	IV(a)	YES	N/A
Santaquin Town	169	DATA UNAVAILABLE			L	6,934,000	3.00%		20 yrs	UNKNOWN	212	II	NO	N/A
Anticipated Loans														
Murray City	194	Mar-12	Apr-12	Jun-12	L	2,626,000		2.5%	20 yrs	Jun-13	212	III(b)	YES	N/A

UTAH STATE REVOLVING FUND									CASH DRAW AND PAYMENT SCHEDULE 2012 - 2013								
Recipient Name	Round	ARRA	State Project Number	Assistance Amount	Funds Remaining to Disburse	Binding Commit.	Const Start	Const End	FFY 2012 1st Qtr Oct- Dec	FFY 2012 2nd Qtr Jan - Mar	FFY 2012 3rd Qtr Apr - June	FFY 2012 4th Qtr July - Sept	FFY 2013 1st Qtr Oct - Dec	FFY 2013 2nd Qtr Jan - Mar	FFY 2013 3rd Qtr Apr - June	FFY 2013 4th Qtr July - Sept	TOTAL
Loans Closed w/ Remaining Draws																	
Division of Wildlife Resources - "Green"	1st	X	179	540,788	19,853	Feb-10	Nov-09	Dec-11	19,853								19,853
Kearns Improvement District	1st	X	174	5,025,000	825,000	Dec-09	Jul-09	Jun-12	825,000								825,000
Mona City	1st/2nd		166	11,668,000	3,063,000	Oct-10	Nov-10	Nov-12	3,063,000								3,063,000
Orem City	1st/2nd		172	11,889,000	981,000	Feb-10	Feb-10	Feb-12	981,000								981,000
Salt Lake County	1st	X	183	484,200	80,794	Aug-09	Oct-09	Jan-11	80,794								80,794
Snyderville Basin	1st	X	181	300,000	14,896	Aug-09	Jul-10	Apr-12			14,896						14,896
South Valley WRF	2nd		162	22,110,000	805,000	Apr-08	Apr-08	Oct-16		402,500				402,500			805,000
Authorized Loans																	
Coalville City	2nd		189	1,650,000	1,650,000	Jan-13	Jan-13	Jan-14							825,000	825,000	1,650,000
Elwood Town	2nd		168	1,560,000	1,560,000	Oct-11	Oct-11	Dec-12	1,560,000								1,560,000
Granger-Hunter Improvement District	1st		193	6,202,000	6,202,000	Feb-12	Feb-12	Mar-13		1,550,500	1,550,500	1,550,500	1,550,500				6,202,000
Kearns Improvement District - Phase III	1st		192	7,615,000	7,615,000	Dec-11	Jan-12	Jun-14			1,269,167	1,269,167	1,269,167	1,269,167	1,269,166	1,269,166	7,615,000
Santaquin Town	2nd		169	6,934,000	6,934,000	DATA UNAVAILABLE											0
Anticipated Loans																	
Murray City	1st		194	2,626,000	2,626,000	Mar-12	Apr-12	Jun-12		1,313,000	1,313,000						2,626,000
Administration									380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	3,040,000
TOTAL				78,603,988	32,376,543				6,909,647	3,646,000	4,527,563	3,199,667	3,199,667	2,051,667	2,474,166	2,474,166	28,482,543
Federal LOC Draws (ratio is 82.76%)									1,163,417	2,749,833	3,815,091	2,713,556	2,713,556	1,430,363	1,430,362	1,430,362	17,446,540
State Match Draws (ratio is 17.24%)									142,230	493,667	712,472	486,111	486,111	218,804	218,804	218,804	2,977,003
SRF Repayments									5,604,000	402,500	0	0	0	402,500	825,000	825,000	8,059,000

Recipient Name	State Project Number	Assistance Amount	Funds Remaining to Disburse	Binding Commit.	Const Start	Const End	FFY 2012 1st Qtr Oct- Dec	FFY 2012 2nd Qtr Jan - Mar	FFY 2012 3rd Qtr Apr - June	FFY 2012 4th Qtr July - Sept	FFY 2013 1st Qtr Oct - Dec	FFY 2013 2nd Qtr Jan - Mar	FFY 2013 3rd Qtr Apr - June	FFY 2013 4th Qtr July - Sept	TOTAL
Loans Closed w/ Remaining Draws															
None at this time															0
Authorized Loans															
Ephraim City	191	2,091,000	2,091,000	Mar-12	Mar-12	Oct-12		697,000	697,000	697,000					2,091,000
Anticipated Loans															
None at this time															
Administrative Costs							100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	800,000
TOTAL		2,091,000	2,091,000				100,000	797,000	797,000	797,000	100,000	100,000	100,000	100,000	2,891,000

*Authorizations are subject to the availability of funds

Recipient Name	State Project Number	Assistance Amount	Funds Remaining to Disburse	Date of Authorization	Date of Obligation	Type	FFY 2012 1st Qtr Oct - Dec	FFY 2012 2nd Qtr Jan - Mar	FFY 2012 3rd Qtr Apr - June	FFY 2012 4th Qtr July - Sept	FFY 2013 1st Qtr Oct - Dec	FFY 2013 2nd Qtr Jan - Mar	FFY 2013 3rd Qtr Apr - June	FFY 2013 4th Qtr July - Sept	TOTAL
Big Water	C045	1,166,000	1,166,000	Oct-11	-	HCG			1,166,000						1,166,000
Coalville City	P073	25,000	25,000	Apr-11	-	PA	25,000								25,000
Duchesne County	P074	22,000	22,000	Sep-11	-	PG	22,000								22,000
Green River	P072	23,000	23,000	Feb-11	-	PA	23,000								23,000
Heber Valley	-	136,000	136,000	-	-	PA		136,000							136,000
Long Valley Sewer Improvement District	P068b	27,000	27,000	Oct-11	-	PA	27,000								27,000
Manti City	P069	20,000	20,000	Aug-10	Oct-10	PA	20,000								20,000
Mona City	C042	1,400,000	1,400,000	Aug-11	-	HCG		1,400,000							1,400,000
Perry-Willard WWTP	C044	373,000	373,000	Oct-11	-	HCG		373,000							373,000
DEQ - Economic Study of Nutrient Removal	-	526,000	313,586	Aug-10	Aug-10	NPS				313,586					313,586
DEQ - Nutrient Reduction Benefit Study	-	300,000	75,115	May-10	May-10	NPS				75,115					75,115
DEQ - Willard Spur Study	-	1,415,000	1,287,774	Dec-10	Dec-10	NPS				643,887				643,887	1,287,774
Division of Wildlife Resources - Sevier River	-	206,000	26,349	Jun-09	Aug-09	NPS				26,349					26,349
Gunnison Irrigation Company	-	727,400	727,400	Oct-10	-	NPS				727,400					727,400
Jordan Valley Water Conservancy District	-	150,000	150,000	Jun-09	Aug-09	NPS				150,000					150,000
2009 Non-Point Source Allocation	-	1,000,000	135,813	FY09	FY09	NPS	135,813								135,813
2010 Non-Point Source Allocation	-	1,000,000	278,808	FY10	FY10	NPS	139,404	139,404							278,808
2011 Non-Point Source Allocation	-	1,000,000	324,108	FY11	FY11	NPS	108,036	108,036	108,036						324,108
2012 Non-Point Source Allocation	-	1,000,000	982,393	FY12	FY12	NPS	163,732	163,732	163,732	163,732	163,732	163,733			982,393
2013 Non-Point Source Allocation	-	1,000,000	1,000,000	FY13	FY13	NPS					250,000	250,000	250,000	250,000	1,000,000
TOTAL		11,516,400	8,493,347				663,985	2,320,172	1,437,768	2,100,069	413,732	413,733	250,000	893,887	8,493,346

Recipient Name	State Project Number	Assistance Amount	Funds Remaining to Disburse	Date of Authorization	Date of Obligation	Type	FFY 2012 1st Qtr Oct - Dec	FFY 2012 2nd Qtr Jan - Mar	FFY 2012 3rd Qtr Apr - June	FFY 2012 4th Qtr July - Sept	FFY 2013 1st Qtr Oct - Dec	FFY 2013 2nd Qtr Jan - Mar	FFY 2013 3rd Qtr Apr - June	FFY 2013 4th Qtr July - Sept	TOTAL
Coalville City	C039	3,092,000	3,092,000	Apr-11	Oct-11	HCG								3,092,000	3,092,000
Elwood Town	C043	2,132,000	2,132,000	Sep-11	Oct-11	HCG			2,132,000						2,132,000
Willard City	161	5,638,000	101,000	May-07	Dec-08	HCG	101,000								101,000
TOTAL		10,860,000	5,325,000				101,000	0	2,132,000	0	0	0	0	3,092,000	5,325,000

UTAH STATE REVOLVING FUND

	FFY 2012 1st Qtr Oct - Dec	FFY 2012 2nd Qtr Jan - Mar	FFY 2012 3rd Qtr Apr - June	FFY 2012 4th Qtr July - Sept	FFY 2013 1st Qtr Oct - Dec	FFY 2013 2nd Qtr Jan - Mar	FFY 2013 3rd Qtr Apr - June	FFY 2013 4th Qtr July - Sept
Beginning Balance	33,450,115	28,886,404	42,453,243	41,595,013	40,130,575	41,917,844	45,616,482	46,506,722
EPA Capitalization Grant Funds	316,286	11,000,000						
State Match	152,402	1,896,400	0	0	0	402,500	825,000	825,000
Loan Repayments	2,152,073	4,598,109	3,930,653	1,997,837	2,152,073	5,609,928	2,795,981	1,997,837
Interest Earnings	50,175	43,330	63,680	62,393	60,196	62,877	68,425	69,760
Reserve for Non Point Source Projects	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Reserve for On Site Disposal Projects	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Disbursements	(6,909,647)	(3,646,000)	(4,527,563)	(3,199,667)	(100,000)	(2,051,667)	(2,474,166)	(2,474,166)
BALANCE IN SRF FUND	28,886,404	42,453,243	41,595,013	40,130,575	41,917,844	45,616,482	46,506,722	46,600,153

UTAH WASTEWATER LOAN PROGRAM FUND

Beginning Balance	4,529,989	5,434,462	4,903,839	5,734,714	6,241,489	7,298,364	8,689,819	9,418,694
Sales Tax Revenue	896,875	896,875	896,875	896,875	896,875	896,875	896,875	896,875
Transfers from State Hardship Grant Fund	0	0	0	0	0	0	0	0
Loan Repayments	260,000	1,265,902	731,000	406,900	260,000	997,080	757,000	406,900
State Match	(152,402)	(1,896,400)	0	0	0	(402,500)	(825,000)	(825,000)
Disbursements	(100,000)	(797,000)	(797,000)	(797,000)	(100,000)	(100,000)	(100,000)	(100,000)
BALANCE IN UWLP FUND	5,434,462	4,903,839	5,734,714	6,241,489	7,298,364	8,689,819	9,418,694	9,797,469

STATE HARDSHIP GRANT FUND

Beginning Balance	462,210	(190,441)	(2,312,690)	(3,656,150)	(5,669,665)	(6,070,190)	(6,307,671)	(6,469,252)
UWLP Interest Payments	3,845	189,772	86,952	77,952	3,845	165,304	75,384	77,952
Interest Earnings from UWLP	6,795	8,152	7,356	8,602	9,362	10,948	13,035	14,128
Interest Earnings	693	0	0	0	0	0	0	0
Disbursements	(663,985)	(2,320,172)	(1,437,768)	(2,100,069)	(413,732)	(413,733)	(250,000)	(893,887)
Transfers to UWLP	0	0	0	0	0	0	0	0
BALANCE IN STATE GRANT FUND	(190,441)	(2,312,690)	(3,656,150)	(5,669,665)	(6,070,190)	(6,307,671)	(6,469,252)	(7,271,059)

FEDERAL HARDSHIP GRANT FUND

Hardship Assessment Subfund of Hardship Grant Fund (SRF)	Beginning Balance in Fund	11,816,906	11,819,761	12,565,627	11,518,111	12,039,639	12,143,829	12,824,914	13,862,733
	Hardship Grant Assessments	86,130	728,136	1,065,636	504,251	86,130	662,870	1,018,581	504,251
	Interest Earnings	17,725	17,730	18,848	17,277	18,059	18,216	19,237	20,794
	Disbursements	(101,000)	0	(2,132,000)	0	0	0	0	(3,092,000)
BALANCE IN FEDERAL GRANT FUND		11,819,761	12,565,627	11,518,111	12,039,639	12,143,829	12,824,914	13,862,733	11,295,778